

**TERM LIFE INSURANCE PLAN - SCHEDULE OF BENEFITS AND QUARTERLY PREMIUMS**  
**Quarterly PREFERRED AND STANDARD Premium Schedule Per \$10,000 Unit**  
 Current as of 2019 • For a personalized rate quote, visit us on the web at [abendowment.org](http://abendowment.org).

**When comparing rates**, please keep in mind that although not promised or guaranteed, this plan is designed to generate dividends that an insured may donate to support ABE's charitable grants. If you do so, you are eligible for a charitable contribution deduction on your individual tax return. *Please see How "How Your Assignment of Dividends Works" on page 2 for further details.*

| MEMBER BENEFIT | \$20,000 - \$90,000 |          | \$100,000 - \$290,000 |          | \$300,000 - \$490,000 |          | \$500,000 - \$2,000,000 |          |
|----------------|---------------------|----------|-----------------------|----------|-----------------------|----------|-------------------------|----------|
|                | Preferred           | Standard | Preferred             | Standard | Preferred             | Standard | Preferred               | Standard |
| Member Age     |                     |          |                       |          |                       |          |                         |          |
| Under 30       | \$1.70              | \$2.50   | \$1.40                | \$2.10   | \$1.20                | \$1.90   | \$1.10                  | \$1.80   |
| 30 - 34        | \$2.00              | \$2.80   | \$1.60                | \$2.40   | \$1.50                | \$2.20   | \$1.40                  | \$2.10   |
| 35 - 39        | \$3.00              | \$4.50   | \$2.50                | \$3.70   | \$2.40                | \$3.40   | \$2.30                  | \$3.20   |
| 40 - 44        | \$4.80              | \$6.70   | \$3.90                | \$5.60   | \$3.60                | \$5.10   | \$3.40                  | \$4.80   |
| 45 - 49        | \$8.20              | \$12.40  | \$6.70                | \$10.20  | \$6.20                | \$9.40   | \$5.90                  | \$8.90   |
| 50 - 54        | \$13.90             | \$20.50  | \$11.50               | \$16.90  | \$10.60               | \$15.70  | \$10.00                 | \$14.90  |
| 55 - 59        | \$23.60             | \$29.20  | \$19.40               | \$24.10  | \$18.00               | \$22.30  | \$17.10                 | \$21.20  |
| 60 - 64        | \$39.40             | \$44.20  | \$32.40               | \$36.50  | \$30.00               | \$33.80  | \$28.50                 | \$32.10  |
| 65 - 69        | \$56.50             | \$63.50  | \$46.50               | \$52.40  | \$43.00               | \$48.50  | \$40.80                 | \$46.10  |
| 70 - 74        | \$86.50             | \$97.50  | \$71.50               | \$80.50  | \$66.00               | \$74.50  | \$62.70                 | \$70.80  |
| 75 - 79*       | \$173.00            | \$195.00 | \$143.00              | \$161.00 | \$132.00              | \$149.00 | \$125.40                | \$141.60 |
| 80 - 84*       | \$259.50            | \$292.50 | \$214.50              | \$241.50 | \$198.00              | \$223.50 | \$188.10                | \$212.40 |

| SPOUSE BENEFIT | \$20,000 - \$90,000 |          | \$100,000 - \$290,000 |          | \$300,000 - \$490,000 |          | \$500,000 - \$2,000,000 |          |
|----------------|---------------------|----------|-----------------------|----------|-----------------------|----------|-------------------------|----------|
|                | Preferred           | Standard | Preferred             | Standard | Preferred             | Standard | Preferred               | Standard |
| Member Age     |                     |          |                       |          |                       |          |                         |          |
| Under 30       | \$1.60              | \$2.30   | \$1.30                | \$2.00   | \$1.10                | \$1.80   | \$1.00                  | \$1.70   |
| 30 - 34        | \$1.80              | \$2.60   | \$1.60                | \$2.30   | \$1.40                | \$2.10   | \$1.30                  | \$2.00   |
| 35 - 39        | \$2.50              | \$3.60   | \$2.00                | \$3.00   | \$1.80                | \$2.75   | \$1.70                  | \$2.60   |
| 40 - 44        | \$3.40              | \$4.80   | \$2.80                | \$4.00   | \$2.50                | \$3.65   | \$2.40                  | \$3.50   |
| 45 - 49        | \$5.80              | \$8.50   | \$4.80                | \$7.00   | \$4.40                | \$6.45   | \$4.20                  | \$6.10   |
| 50 - 54        | \$10.00             | \$14.90  | \$8.20                | \$12.30  | \$7.60                | \$11.43  | \$7.20                  | \$10.80  |
| 55 - 59        | \$16.90             | \$23.30  | \$14.10               | \$19.20  | \$12.90               | \$17.78  | \$12.20                 | \$16.90  |
| 60 - 64        | \$28.83             | \$35.30  | \$24.00               | \$29.10  | \$22.00               | \$26.95  | \$20.90                 | \$25.60  |
| 65 - 69        | \$45.20             | \$50.70  | \$37.20               | \$41.90  | \$34.40               | \$38.80  | \$32.70                 | \$36.80  |
| 70 - 74        | \$69.30             | \$77.50  | \$57.00               | \$64.00  | \$52.70               | \$59.20  | \$50.00                 | \$56.20  |
| 75 - 79*       | \$138.60            | \$155.00 | \$114.00              | \$128.00 | \$105.40              | \$118.40 | \$100.00                | \$112.40 |
| 80 - 84*       | \$207.90            | \$232.50 | \$171.00              | \$192.00 | \$158.10              | \$177.60 | \$150.00                | \$168.60 |

\* Ages 75 - 84 are for renewal only.

Coverage terminates on the June 1st on or next following the member's 85th birthday.

| CHILD BENEFIT | \$5,000 | \$10,000 | \$15,000 | \$20,000 | \$25,000 |
|---------------|---------|----------|----------|----------|----------|
|               |         | \$2.50   | \$5.00   | \$7.50   | \$10.00  |

One quarterly premium covers all eligible dependent children regardless of number.

Premium rates for member and spouse/domestic partner are based on the member's age when coverage becomes effective and increase on the June 1st on or next following a change in age as shown in the schedule. These are the current rates and reflect current benefit structure. New York Life reserves the right to change rates on any premium due date and on any date on which benefits are changed. However your rates may change only if they are changed for all others in the same class of insureds under this group policy. For example, a class of insureds is a group of people with all the same issue age. Premiums will vary, depending on the option chosen. Benefit options are not guaranteed and are subject to change by agreement between New York Life and ABE.

Premiums may vary when billed due to rounding.

## Term Life with Chronic Care Option

### SCHEDULE OF BENEFITS AND QUARTERLY PREMIUMS

Quarterly PREFERRED AND STANDARD Premium Schedule Per \$10,000 Unit

Current as of 2019 • For a personalized rate quote, visit us on the web at [abendowment.org](http://abendowment.org).

| MEMBER BENEFIT | \$10,000 - \$90,000 |          | \$100,000 - \$290,000 |          | \$300,000 - \$490,000 |          | \$500,000 - \$2,000,000 |          |
|----------------|---------------------|----------|-----------------------|----------|-----------------------|----------|-------------------------|----------|
|                | Preferred           | Standard | Preferred             | Standard | Preferred             | Standard | Preferred               | Standard |
| Member Age     |                     |          |                       |          |                       |          |                         |          |
| Under 30       | \$1.77              | \$2.57   | \$1.46                | \$2.16   | \$1.26                | \$1.96   | \$1.16                  | \$1.86   |
| 30 - 34        | \$2.07              | \$2.87   | \$1.66                | \$2.46   | \$1.56                | \$2.26   | \$1.46                  | \$2.16   |
| 35 - 39        | \$3.09              | \$4.59   | \$2.58                | \$3.78   | \$2.48                | \$3.48   | \$2.38                  | \$3.28   |
| 40 - 44        | \$5.07              | \$6.98   | \$4.14                | \$5.84   | \$3.83                | \$5.33   | \$3.62                  | \$5.02   |
| 45 - 49        | \$8.78              | \$12.98  | \$7.21                | \$10.71  | \$6.70                | \$9.90   | \$6.38                  | \$9.38   |
| 50 - 54        | \$15.20             | \$21.80  | \$12.63               | \$18.03  | \$11.70               | \$16.80  | \$11.07                 | \$15.97  |
| 55 - 59        | \$25.83             | \$31.43  | \$21.34               | \$26.04  | \$19.90               | \$24.20  | \$18.95                 | \$23.05  |
| 60 - 64        | \$42.82             | \$47.62  | \$35.38               | \$39.48  | \$32.91               | \$36.71  | \$31.33                 | \$34.93  |
| 65 - 69 *      | \$69.01             | \$76.01  | \$57.45               | \$63.35  | \$53.68               | \$59.18  | \$51.19                 | \$56.49  |
| 70 - 74 *      | \$105.69            | \$116.69 | \$88.29               | \$97.29  | \$82.37               | \$90.87  | \$78.63                 | \$86.73  |
| 75 - 79 *      | \$211.37            | \$233.37 | \$176.57              | \$194.57 | \$164.74              | \$181.74 | \$157.25                | \$173.45 |

| SPOUSE BENEFIT | \$10,000 - \$90,000 |          | \$100,000 - \$290,000 |          | \$300,000 - \$490,000 |          | \$500,000 - \$2,000,000 |          |
|----------------|---------------------|----------|-----------------------|----------|-----------------------|----------|-------------------------|----------|
|                | Preferred           | Standard | Preferred             | Standard | Preferred             | Standard | Preferred               | Standard |
| Member Age     |                     |          |                       |          |                       |          |                         |          |
| Under 30       | \$1.69              | \$2.39   | \$1.38                | \$2.08   | \$1.18                | \$1.88   | \$1.08                  | \$1.78   |
| 30 - 34        | \$1.89              | \$2.69   | \$1.68                | \$2.38   | \$1.48                | \$2.18   | \$1.38                  | \$2.08   |
| 35 - 39        | \$2.62              | \$3.72   | \$2.10                | \$3.10   | \$1.90                | \$2.85   | \$1.80                  | \$2.70   |
| 40 - 44        | \$3.75              | \$5.15   | \$3.11                | \$4.31   | \$2.80                | \$3.95   | \$2.69                  | \$3.79   |
| 45 - 49        | \$6.55              | \$9.25   | \$5.45                | \$7.65   | \$5.04                | \$7.09   | \$4.82                  | \$6.72   |
| 50 - 54        | \$11.66             | \$16.56  | \$9.65                | \$13.75  | \$9.02                | \$12.85  | \$8.58                  | \$12.18  |
| 55 - 59        | \$19.76             | \$26.16  | \$16.60               | \$21.70  | \$15.36               | \$20.23  | \$14.58                 | \$19.28  |
| 60 - 64        | \$33.16             | \$39.63  | \$27.79               | \$32.89  | \$25.72               | \$30.67  | \$24.51                 | \$29.21  |
| 65 - 69 *      | \$56.01             | \$61.51  | \$46.71               | \$51.41  | \$43.74               | \$48.14  | \$41.86                 | \$45.96  |
| 70 - 74 *      | \$85.87             | \$94.07  | \$71.59               | \$78.59  | \$67.02               | \$73.52  | \$63.89                 | \$70.09  |
| 75 - 79 *      | \$171.74            | \$188.14 | \$143.17              | \$157.17 | \$134.04              | \$147.04 | \$127.78                | \$140.17 |

\* Ages 65 - 79 are for rider renewal only. Chronic Care option coverage terminates on the policy anniversary on or next following the member's 80th birthday. Underlying Term Life coverage terminates on the policy anniversary on or next following the member's 85th birthday.

**When comparing rates**, please keep in mind that although not promised or guaranteed, this plan is designed to generate dividends that an insured may donate to support ABE's charitable grants. If you do so, you are eligible for a charitable contribution deduction on your individual tax return. *Please see Assignment of Dividends for further details.*

Premium rates for member and spouse/domestic partner are based on the member's age when coverage becomes effective and increase on the June 1st on or next following a change in age as shown in the schedule. These are the current rates and reflect current benefit structure. New York Life reserves the right to change rates on any premium due date and on any date on which benefits are changed. However your rates may change only if they are changed for all others in the same class of insureds under this group policy. For example, a class of insureds is a group of people with all the same issue age. Premiums will vary, depending on the option chosen. Benefit options are not guaranteed and are subject to change by agreement between New York Life and ABE.

Premiums may vary when billed due to rounding.

## Term Life with Chronic Care Option

The optional Chronic Illness Rider (CIR) is available to members and spouses under age 65 (except residents of CT, ID, LA, MN, MT, NC, OH, SD, UT, and WA) and lets you accelerate up to 50% of the portion of your life insurance benefit amount subject to this rider in cash – while you're alive – to help provide financial security in the event you develop a chronic illness. (See definition below.) This money is paid directly to you and can be used to pay for any costs related to your illness, such as in- or out-of-home care, transportation costs, medical supplies, or any other expenses you may have.

### ACCELERATED BENEFIT

This optional benefit provides a maximum benefit of 50% of the insured's Life Plan benefit amount, up to \$500,000 (the insured would have to have a life benefit of \$1 million for this to be paid). However, the benefit payable is 12.5% of the Life Plan benefit per year (the annual maximum is \$125,000). The benefit can be requested four times in four consecutive years (the Chronic Illness must be due to the same cause, and payment cannot be made more than once during a 12-month period).

Once maximum Chronic Care benefit has been paid, premiums will no longer be required. The option can be continued until age 80.

### TERMINAL ILLNESS BENEFIT

If an insured is diagnosed with a Terminal Illness prior to age 84 with a life expectancy of 24 months or less, they may apply for up to 50% of their Life benefit.

The maximum Accelerated Benefit payable between Chronic Illness and Terminal Illness is 75%.

### CHRONIC ILLNESS DEFINITION

Chronic illness will pay a benefit if any insured is diagnosed, after the effective date, with a chronic illness, that has lasted at least 90 days and results in the insured being permanently unable to perform any two of the Activities of Daily Living (bathing, dress, toileting, transferring, eating or continence, or suffers a permanent Severe Cognitive impairment that requires the insured to be continuously confined in a convalescent care facility, hospice or nursing home. The illness must occur prior to the insured's age 80.

### ELIGIBILITY

CIR coverage is currently not available to residents of CT, ID, LA, MN, MT, NC, OH, SD, UT, and WA. If you are interested in the CIR, contact ABE and we will advise you as soon as it becomes available in your state.

### NOTICE

This rider is not intended to be a federally tax-qualified long-term care insurance contract under Internal Revenue Code (IRC) Section 7702B. Therefore, the premiums payable for this rider do not qualify as long-term care insurance premiums and are not deductible from gross income for federal income tax purposes. This rider is subject to the federal per diem limits set forth in IRC 7702B. Under this rider, New York Life will not pay clients more than the federal per diem limits. If the benefit option elected exceeds the current IRC per diem limits, the benefit period will be extended accordingly. Clients should consult with their tax advisors to determine the impact of accelerating more than the maximum per diem benefit under IRC 7702B.

Receipt of an accelerated death benefit may affect client eligibility for Medicaid or other government benefits or entitlements and may have income tax consequences. Accelerating benefits before applying for these programs, or while you are receiving government benefits, may affect your initial or continued eligibility. Clients can contact the appropriate social service agency (e.g., the Medicaid Unit of your local Department of Public Welfare or the Social Security Administration Office) for more information.

Known as the Chronic Illness Rider in CA.

Term Life Insurance Plan is a group insurance plan, meaning coverage is issued to an ABA Member under a Certificate of Insurance; it is not provided under an individual policy, nor is it employer/ employee insurance. Underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010 under Group Policy G-2766-3 on Policy Form GMR-FACE/G-2766-3.

THIS BROCHURE IS A SUMMARY of the principal provisions of the group insurance program offered through the American Bar Endowment for its members. IT IS NOT TO BE CONSIDERED A CONTRACT OF INSURANCE. The complete terms of the group program are set forth in the Group Policy G-2766-3 issued by New York Life Insurance Company to ABE.