

**INSURANCE
EXCLUSIVELY
for ABA Members**

ABE-Sponsored Term Life Insurance Plan

Underwritten by New York Life Insurance Company

IMPORTANT FEATURES . . .

- Chronic Care option
- Up to \$2,000,000 In Coverage For You And For Your Spouse/Domestic Partner
- Up to \$25,000 In Coverage For Your Children
- Annual 10% Member Benefit Increase
- QuickDecisionSM underwriting is available¹ if you apply online on amounts up to \$500,000!

TERM LIFE INSURANCE

HIGH-LEVEL COVERAGE APPROPRIATE TO YOUR INCOME

You've put in many long, hard years in order to join the ranks of the legal profession. The ABE-sponsored Term Life Insurance Plan is designed to provide protection that will help safeguard both you and your family. It's an valuable supplement to your existing life insurance ... sound coverage that's fully appropriate to your income.

YOU CAN REQUEST COVERAGE FOR YOURSELF AND YOUR SPOUSE/DOMESTIC PARTNER FOR UP TO \$2,000,000

If you are a member of the ABA, under age 76, and reside in the United States, Puerto Rico, or the U.S. Virgin Islands, you are eligible to apply for coverage for yourself and your spouse/domestic partner, up to a full \$2,000,000 of coverage. Spouse/DP coverage may not exceed 100% of member coverage. A Domestic Partner is defined as an eligible dependent. (The Group Policy provides the same benefits for parties to a Civil Union as are granted to a spouse/DP in marriage, for residents of any state that so mandates such similar benefits.) Spouse/domestic partner premiums are based on your age. The total amount of coverage under all ABE Group Life Insurance Plans may not exceed \$2,000,000.

QUICKDECISIONSM

A secure, fast and easy way to apply online at abendowment.org for Group Term Life coverage. With this new tool, you can apply* for amounts up to \$500,000: No medical exam or lab work required—just answer some health questions and other information. Find out as soon as TODAY if you are approved for Term Life Insurance coverage up to \$500,000! Everything is handled conveniently and securely online.

YOU CAN INSURE YOUR CHILDREN

Insure all unmarried, dependent children from 14 days through 25 years for up to \$25,000, in \$5,000 increments; a child may not be insured under more than one plan under all group life insurance policies issued by New York Life to ABE. (If both you and your spouse/DP are ABA members, you may both apply for separate member coverage, but you may not insure each other as a spouse/DP on your coverage. Only one certificate can carry dependent children.) If you die, your spouse/DP and dependent children can continue coverage, subject to "When Insurance Ends".

NONSMOKER RATES

This feature allows you to take advantage of your nonsmoking status and enjoy lower premiums.

CHRONIC CARE OPTION

The Chronic Care option is a Chronic Illness rider that provides an accelerated death benefit and is available to members and spouses/DPs under age 65 (except residents of CT, ID, LA, MN, MT, NC, OH, SD, UT, and WA). This option lets you accelerate up to 50% of the portion of your insurance benefit amount subject to this rider in cash — *while you're alive* — to help provide financial security in the event you develop a chronic illness.

See definition of chronic illness in enclosed insert.

Depending on your medical insurance coverage, the costs associated with a chronic illness can be substantial – even exceeding seemingly high maximum limits. You don't want to risk financial hardship or stress while dealing with a serious illness. This new benefit will help ensure that it won't happen to you and your family.

See enclosed insert for more details of this optional rider.

¹ May not be available in all states.

² **IMPORTANT NOTE:** If you are not approved for coverage under the QuickDecisionSM tool you can still obtain coverage through the online process, which may require medical exams and other information.

QuickDecisionSM is not available to residents of MT and VA.. These residents can still apply online and will be contacted for required information.



Term Life Insurance Plan is a group insurance plan, meaning coverage is issued to an ABA member under a Certificate of Insurance; it is not provided under an individual policy, nor is it employer/ employee insurance. Underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010 under Group Policy G-2766-3 on Policy Form GMR-FACE/G-2766-3.

THIS BROCHURE IS A SUMMARY of the principal provisions of this group insurance plan sponsored by the American Bar Endowment for its members. IT IS NOT TO BE CONSIDERED A CONTRACT OF INSURANCE. The complete terms of the group program are set forth in the Group Policy G-2766-3 issued by New York Life Insurance Company to ABE.



321 N Clark Street, Ste. 1400
Chicago, IL 60654-7648
800-621-8981
Solo/Small Firm Help Line:
877-621-7676
www.abendowment.org

Bonnie Czarny is licensed in AR, Ins. Lic. #404091 and in CA Insurance License #0H99426.

INCREASED VOLUME DISCOUNTS AT HIGHER BENEFIT AMOUNTS

To make coverage even more affordable when a higher coverage amount is needed, we've included a volume discount for coverage amounts of \$100,000 to \$290,000, \$300,000 to \$490,000 and another discount is available for coverage amounts of \$500,000 or more. So the more term life insurance you need, the more you can save for each \$10,000 option. Premium will vary with the amount of the benefits.

ANNUAL 10% MEMBER INSURANCE INCREASE

To help keep pace with your increasing life insurance needs, your original insurance amount will be increased automatically by 10% a year for up to 10 years if your total insurance does not go over \$2,000,000, you are under age 60, not totally disabled, and you pay the additional premium contribution. You can stop all future increases at any time, but once you stop them, you cannot start them again. There is no new application or physical exam required for each increase.

ACCELERATED DEATH BENEFIT (LIVING BENEFITS) FEATURE

This feature lets you apply for 50% of your benefits when you may need them most. Should the insured be diagnosed by a physician as terminally ill with 24 months or fewer to live, this benefit will provide 50% of the in force value of your life insurance. The request must be made at least 12 months prior to the scheduled termination age. This benefit can be paid only once, and will reduce your life insurance by such amount. Premiums are not reduced.

Please note that the receipt of accelerated benefits may affect eligibility for public assistance programs and may be taxable. Prior to applying for accelerated death benefits, you should consult with the appropriate social services agency and a qualified tax advisor.

YOUR LIFE INSURANCE COMES WITH SURVIVOR BENEFITS

If you should die, your spouse/DP and dependent children may continue coverage, provided the children remain eligible, until the spouse/DP remarries or attains age 85, as long as the premiums are paid when due (based on your spouse/DP's age) and the group plan remains in force.

INCONTESTABILITY

Once your insurance coverage has been in force for two years, it cannot be contested except for nonpayment of premium contribution or if the contest is based on eligibility provisions of the policy.

EFFECTIVE DATE

If your application is approved, your insurance will become effective on the first day of the month following approval by New York Life, provided the initial premium is paid within 31 days of the date you are billed.

If any person proposed for insurance is confined at home or in a hospital or other medical institution or is disabled on the day insurance would otherwise take effect, insurance will not become effective until the day such person is no longer confined or disabled, provided such day is within three months of the date coverage would otherwise have been effective and such person is still eligible. Spouse/DP and child coverage will not take effect unless member coverage is in force.

Note: Residents of NC: Any reference to "performing the normal activities of a person in good health" is replaced by the requirement that the health status of any proposed insured person remains the same as stated in your application.

WHEN INSURANCE ENDS

As long as you maintain your membership in the American Bar Association, make the required premium payments when due, and the group plan is not terminated by the ABE or New York Life, you may continue your ABE Annual Renewable Term Life Insurance until the May 31st on or next following your 85th birthday. Coverage for your dependents ceases upon the termination of your coverage, or when your spouse/domestic partner is no longer your lawful married spouse/domestic partner or your child marries, is no longer substantially dependent upon you or reaches age 26.

You cannot be singled out for cancellation. If you should drop your ABA membership, you can convert this group term life coverage to an individual policy — no matter what your state of health. Details, including other circumstances governing conversion, are provided in your certificate of insurance.

YOU MAY NAME ANY BENEFICIARY

You may name one or more beneficiaries on your coverage(s). Your beneficiary is the person last designated by you in writing and recorded as such by, or on behalf of, New York Life. You may assign ownership of your coverage to anyone you wish. Forms are available from the ABE. You are the beneficiary and owner for the spouse/DP coverage. If you wish to designate a different beneficiary on the spouse/DP coverage, contact the ABE.

EXCLUSIONS AND LIMITATIONS

Benefits will be paid for any cause of death except suicide, which is not covered during the first two years.

30 DAY FREE LOOK

This plan is backed by a full 30-day free review. Once your application is approved, you will receive your Certificate of Insurance. If for any reason after you receive it, you are not fully satisfied, simply write "cancel" and return it within 30 days without claim and coverage will be invalidated. Any premium paid will be returned promptly and you will be under no further obligation. This is just one more reason you can count on ABE for such an important purchase.

IT'S EASY TO APPLY

1. As long as you are an ABA lawyer member under age 76 who resides in the U.S., District of Columbia, Puerto Rico, or the U.S. Virgin Islands, you are eligible to apply. You may also get coverage for your spouse/domestic partner and unmarried children up to age 26. Simply complete the entire application and send it to:
American Bar Endowment
321 N. Clark St., Ste. 1400, Chicago, IL 60654-7648
Or visit abendowment.org to apply online.
2. Send no money now. We will notify you of your effective date and premium contribution level with your billing notice.
3. Residents of Puerto Rico: Please send your application to:
Global Insurance Agency, Inc.,
P.O. Box 9023918, San Juan, Puerto Rico 00902-3918.

**HOW YOUR ASSIGNMENT OF DIVIDENDS WORKS
YOUR PLAN'S UNIQUE CHARITABLE GIVING FEATURE**

Founded by the ABA in 1942, the American Bar Endowment (ABE) is a §501(c) (3) not-for-profit organization composed of members of the American Bar Association. **ABE fulfills its charitable purpose of improving the administration of justice, one of our profession's highest obligations, by making annual grants to support legal research, public service and educational projects in the field of law, including those conducted by ABA's Fund for Justice and Education (FJE) and the American Bar Foundation (ABF).** ABE also maintains a Legal Legacy Fund for the support of its grantees. By participating in ABE's group insurance programs, designed for and available only to ABA members, members can contribute to these efforts. **Members who enroll in ABE-sponsored insurance programs agree that their share of any dividends payable on the group policies may be retained by ABE for its charitable purposes unless reclaimed as outlined below. Donations of dividends to ABE are tax-deductible to such members to the fullest extent permitted by law as contributions under Section 170(c) of the Internal Revenue Code.**

Members who donate dividends to ABE make a difference. These funds, after administrative expenses, are the primary source of ABE's charitable grants and additions to the Legal Legacy Fund. Insured members who donate their dividends help meet their professional and public responsibilities, as well as obtaining valuable coverage for their families. About 85% of members donate their dividends; these members are notified each year by late January of the amount, if any, of their dividend donation for the prior year. (Dividends are not guaranteed, and in any given year, a given plan may not pay a dividend; dividends will vary from year to year.)

Members who wish to request a refund of their dividends may do so. The approximate percentage of premium available for refund (if any) on each plan will be published in each **November issue of the ABA Journal**. You do not need to wait for this information as refund requests are accepted beginning January 1. **To request that dividends be paid to you rather than donated to ABE:** After the first policy year of your participation, a written request for refund (by mail or e-mail to dividends@abendowment.org) **must be made each year and must reach ABE by December 15.** When ABE receives your refund request, it will send a confirmation. Retain this for your records as proof your request was timely received. If you do not receive a confirmation within 3 weeks, contact the ABE promptly to obtain another copy. (**Special instructions for new applicants** are contained in the application and apply to dividends, if any, during the first policy year only.)

Dividend checks and/or contribution notices for your tax return are mailed by late January. If you receive a contribution notice and you did not intend to make a contribution, you may request a *one-time* waiver of the December 15 deadline by asking for a refund, if you have not previously requested such a waiver.

Please note: Members who do not want to contribute dividends to ABE must make a written request for refund each year, using the procedures above. When members sign the application, they are agreeing to make an **annual decision** whether to contribute. **Do not sign the application if you do not agree with these procedures.**

**IMPORTANT NOTICE: HOW NEW YORK LIFE OBTAINS
INFORMATION AND UNDERWRITES YOUR REQUEST
FOR GROUP TERM LIFE INSURANCE**

In this notice, references to "you" and "your" include any person proposed for insurance. Information regarding insurability will be treated as confidential. In considering whether the person(s) in your request for insurance qualify for insurance, we will rely on the medical information you provide, and on the information you AUTHORIZE us to obtain from your physician, other medical practitioners and facilities, other insurance companies to which you have applied for insurance and MIB, Inc. ("MIB"). MIB is a not-for-profit organization of insurance companies, which operates an information exchange on behalf of its members. If you apply for life or health insurance coverage or a claim for benefits is submitted to an MIB member company, medical or non-medical information may be given to MIB and such information may then be furnished by MIB, upon request, to a member company.

MIB and other insurance companies may also furnish New York Life, its subsidiaries or the Endowment with non-medical information (such as driving records, past convictions, hazardous sport or aviation activity, use of alcohol or drugs, and other applications for insurance). The information provided may include information that may predate the time frame stated on the medical questions section, if any, on this application. This information may be used during the underwriting and claims processes, where permitted by law.

New York Life may release this information to ABE, other insurance companies to which you may apply for insurance, or to which a claim for benefits may be submitted and to others whom you authorize in writing. However, this will not be done in connection with test results concerning Acquired Immune Deficiency Syndrome (AIDS) or Human Immunodeficiency Virus (HIV). We may also make a brief report of your protected health information to MIB, but we will not disclose our underwriting decision.

New York Life will not disclose such information to anyone except those you authorize or where required or permitted by law. Information in our files may be seen by New York Life and ABE employees, but only on a "need to know" basis in considering your request. Upon receipt of all requested information, we will make a determination as to whether your request for insurance can be approved.

If we cannot provide the coverage you requested, we will tell you why. If you feel our information is inaccurate, you will be given a chance to correct or complete the information in our files. Upon written request to New York Life or MIB, you will be provided with non-medical information. Generally, medical information will be given either directly to the proposed insured or to a medical professional designated by the proposed insured. Your request is handled in accordance with Federal Fair Credit Reporting Act procedures. If you question the accuracy of the information provided by MIB, you may contact MIB and seek a correction. MIB's information office is: MIB, Inc., 50 Braintree Hill Park, Suite 400, Braintree, MA 02184-8734, telephone (866) 692-6901 (TTY 866-346-3642). Information for consumers about MIB may be obtained on its website at www.mib.com.

For NM Residents: PROTECTED PERSONS¹ have a right of access to certain CONFIDENTIAL ABUSE INFORMATION² we maintain in our files and they may choose to receive such information directly. You have the right to register as a PROTECTED PERSON by sending a signed request to the Endowment at the address listed on the application. Please include your full name, date of birth and address.

¹ PROTECTED PERSON means a victim of domestic abuse: who has notified us that he/she is or has been a victim of domestic abuse; and who is an insured person or prospective insured person.

² CONFIDENTIAL ABUSE INFORMATION means information about: acts of domestic abuse or abuse status; the work or home address or telephone number of a victim of domestic abuse; or the status of an applicant or insured as family member, employer or associate of a victim of domestic abuse or a person with whom an applicant or insured is known to have a direct, close, personal, family or abuse-related relationship.

TERM LIFE INSURANCE PLAN - SCHEDULE OF BENEFITS AND QUARTERLY PREMIUMS
Quarterly PREFERRED AND STANDARD Premium Schedule Per \$10,000 Unit
 Current as of 2019 • For a personalized rate quote, visit us on the web at abendowment.org.

When comparing rates, please keep in mind that although not promised or guaranteed, this plan is designed to generate dividends that an insured may donate to support ABE's charitable grants. If you do so, you are eligible for a charitable contribution deduction on your individual tax return. *Please see How "How Your Assignment of Dividends Works" on page 2 for further details.*

MEMBER BENEFIT	\$20,000 - \$90,000		\$100,000 - \$290,000		\$300,000 - \$490,000		\$500,000 - \$2,000,000	
	Preferred	Standard	Preferred	Standard	Preferred	Standard	Preferred	Standard
Member Age								
Under 30	\$1.70	\$2.50	\$1.40	\$2.10	\$1.20	\$1.90	\$1.10	\$1.80
30 - 34	\$2.00	\$2.80	\$1.60	\$2.40	\$1.50	\$2.20	\$1.40	\$2.10
35 - 39	\$3.00	\$4.50	\$2.50	\$3.70	\$2.40	\$3.40	\$2.30	\$3.20
40 - 44	\$4.80	\$6.70	\$3.90	\$5.60	\$3.60	\$5.10	\$3.40	\$4.80
45 - 49	\$8.20	\$12.40	\$6.70	\$10.20	\$6.20	\$9.40	\$5.90	\$8.90
50 - 54	\$13.90	\$20.50	\$11.50	\$16.90	\$10.60	\$15.70	\$10.00	\$14.90
55 - 59	\$23.60	\$29.20	\$19.40	\$24.10	\$18.00	\$22.30	\$17.10	\$21.20
60 - 64	\$39.40	\$44.20	\$32.40	\$36.50	\$30.00	\$33.80	\$28.50	\$32.10
65 - 69	\$56.50	\$63.50	\$46.50	\$52.40	\$43.00	\$48.50	\$40.80	\$46.10
70 - 74	\$86.50	\$97.50	\$71.50	\$80.50	\$66.00	\$74.50	\$62.70	\$70.80
75 - 79*	\$173.00	\$195.00	\$143.00	\$161.00	\$132.00	\$149.00	\$125.40	\$141.60
80 - 84*	\$259.50	\$292.50	\$214.50	\$241.50	\$198.00	\$223.50	\$188.10	\$212.40

SPOUSE BENEFIT	\$20,000 - \$90,000		\$100,000 - \$290,000		\$300,000 - \$490,000		\$500,000 - \$2,000,000	
	Preferred	Standard	Preferred	Standard	Preferred	Standard	Preferred	Standard
Member Age								
Under 30	\$1.60	\$2.30	\$1.30	\$2.00	\$1.10	\$1.80	\$1.00	\$1.70
30 - 34	\$1.80	\$2.60	\$1.60	\$2.30	\$1.40	\$2.10	\$1.30	\$2.00
35 - 39	\$2.50	\$3.60	\$2.00	\$3.00	\$1.80	\$2.75	\$1.70	\$2.60
40 - 44	\$3.40	\$4.80	\$2.80	\$4.00	\$2.50	\$3.65	\$2.40	\$3.50
45 - 49	\$5.80	\$8.50	\$4.80	\$7.00	\$4.40	\$6.45	\$4.20	\$6.10
50 - 54	\$10.00	\$14.90	\$8.20	\$12.30	\$7.60	\$11.43	\$7.20	\$10.80
55 - 59	\$16.90	\$23.30	\$14.10	\$19.20	\$12.90	\$17.78	\$12.20	\$16.90
60 - 64	\$28.83	\$35.30	\$24.00	\$29.10	\$22.00	\$26.95	\$20.90	\$25.60
65 - 69	\$45.20	\$50.70	\$37.20	\$41.90	\$34.40	\$38.80	\$32.70	\$36.80
70 - 74	\$69.30	\$77.50	\$57.00	\$64.00	\$52.70	\$59.20	\$50.00	\$56.20
75 - 79*	\$138.60	\$155.00	\$114.00	\$128.00	\$105.40	\$118.40	\$100.00	\$112.40
80 - 84*	\$207.90	\$232.50	\$171.00	\$192.00	\$158.10	\$177.60	\$150.00	\$168.60

* Ages 75 - 84 are for renewal only.

Coverage terminates on the June 1st on or next following the member's 85th birthday.

CHILD BENEFIT	\$5,000	\$10,000	\$15,000	\$20,000	\$25,000
		\$2.50	\$5.00	\$7.50	\$10.00

One quarterly premium covers all eligible dependent children regardless of number.

Premium rates for member and spouse/domestic partner are based on the member's age when coverage becomes effective and increase on the June 1st on or next following a change in age as shown in the schedule. These are the current rates and reflect current benefit structure. New York Life reserves the right to change rates on any premium due date and on any date on which benefits are changed. However your rates may change only if they are changed for all others in the same class of insureds under this group policy. For example, a class of insureds is a group of people with all the same issue age. Premiums will vary, depending on the option chosen. Benefit options are not guaranteed and are subject to change by agreement between New York Life and ABE.

Premiums may vary when billed due to rounding.