

**INSURANCE
EXCLUSIVELY**
for Bar Association Members¹

ABE-Sponsored Term Life Insurance

Underwritten by New York Life Insurance Company

HIGH-LEVEL COVERAGE APPROPRIATE TO YOUR INCOME

ABE-sponsored Group Term Life Insurance is designed to provide protection that will help safeguard both you and your family. It's a valuable supplement to your existing life insurance...sound coverage that's fully appropriate to your income.

YOU CAN REQUEST COVERAGE FOR YOURSELF AND YOUR SPOUSE/DOMESTIC PARTNER (DP) FOR UP THROUGH \$2,000,000

If you are a Bar Association Member¹, under age 76, and reside in the United States, Puerto Rico, or the U.S. Virgin Islands, you are eligible to apply for coverage for yourself and your Spouse/DP, up through a full \$2,000,000 of coverage. Spouse/DP coverage may not exceed 100% of Member coverage. A Domestic Partner is defined as an eligible dependent. (The group policy provides the same benefits for parties to a Civil Union as are granted to a Spouse/DP in marriage, for residents of any state that so mandates such similar benefits.) Spouse/DP premiums are based on your age. The total amount of coverage under all ABE Group Life Insurance may not exceed \$2,000,000.

QUICKDECISIONSM

This is a secure, fast and easy way to apply online at <https://abendowment.org/insurance-plans/term-life/quick-decision/> for Group Term Life coverage. With this tool, you can apply² for amounts up through \$500,000: No medical exam or lab work is required—just answer some health questions and other information. Find out as soon as TODAY if you are approved for Term Life Insurance coverage up through \$500,000! Everything is handled conveniently

¹ The terms "Bar Association Member" and "Member" when used herein mean a practicing lawyer who is a member of the American Bar Association (ABA) or any entity that is represented in the ABA's House of Delegates, including state and many local and specialty bar associations. A list of all such entities is available at <https://abendowment.org/resources>.

² Not available in Puerto Rico.

IMPORTANT NOTE: If you are not approved for coverage under the QuickDecisionSM tool you can still apply for coverage through the online process, which may require medical exams and other information.



Underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010.

THIS BROCHURE IS A SUMMARY of the principal provisions of this group insurance sponsored by the American Bar Endowment for its Members. IT IS NOT TO BE CONSIDERED A CONTRACT OF INSURANCE. The complete terms of the group program are set forth in the Group Policy G-2766-3 on Policy Form GMR-FACE/G-2766-3 issued by New York Life Insurance Company to ABE. Term Life Insurance is group insurance, meaning coverage is issued to a Bar Association Member¹ under a Certificate of Insurance; it is not provided under an individual policy, nor is it employer/ employee insurance.

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Bonnie Czarny is licensed in AR, Insurance License #404091 and in CA Insurance License #0H99426.

IMPORTANT FEATURES . . .

- Chronic Illness option
- Up through \$2,000,000 In Coverage For You And For Your Spouse/Domestic Partner
- Up through \$25,000 In Coverage For Your Children
- Annual 10% Member Benefit Increase
- QuickDecisionSM underwriting is available² if you apply online on amounts up through \$500,000!

and securely online.

YOU CAN INSURE YOUR CHILDREN

Insure all unmarried, dependent children from ages 14 days through 25 years for up through \$25,000, in \$5,000 increments; a child may not be insured under more than one policy under all group life insurance policies issued by New York Life to ABE. (If both you and your Spouse/DP are Bar Association Members, you may both apply for separate Member coverage, but you may not insure each other as a Spouse/DP on your coverage. Only one certificate can carry dependent children.

NONSMOKER RATES

This feature allows you to take advantage of your nonsmoking status and enjoy lower premiums.

CHRONIC ILLNESS OPTION

The Chronic Illness option is a chronic illness rider that provides an accelerated death benefit and is available to Members and Spouses/DPs under age 65 (except residents of ID, LA, MN, OH, PR, UT, WA, and US Territories). This option lets you accelerate up to 50% of the portion of your insurance benefit amount subject to this rider in cash — *while you're alive* — to help provide financial security in the event you develop a chronic illness.

Depending on your medical insurance coverage, the costs associated with a chronic illness can be substantial — even exceeding seemingly high maximum limits. You don't want to risk financial hardship or stress while dealing with a serious illness. This new benefit will help ensure that it won't happen to you and your family.

See page 6 for more details of this optional rider.



321 N Clark Street, Ste. 1400
Chicago, IL 60654-7648
800-621-8981
Solo/Small Firm Help Line:
877-621-7676
www.abendowment.org

VOLUME DISCOUNTS ARE AVAILABLE AT HIGHER BENEFIT LEVELS.

Volume discounts are available at higher benefit levels. Increasing volume discounts apply to coverage amounts of \$100,000 through \$290,000, \$300,000 through \$490,000 and another discount is available for coverage amounts of \$500,000 or more. So the more term life insurance you need, the more you can save for each \$10,000 option. Premium will vary with the amount of the benefits.

ANNUAL 10% MEMBER INSURANCE INCREASE

To help keep pace with your increasing life insurance needs, your original insurance amount will be increased automatically by 10% a year for up to 10 years if your total insurance does not go over \$2,000,000, you are under age 60, not totally disabled, and you pay the additional premium contribution. You can stop all future increases at any time, but once you stop them, you cannot start them again. There is no new application or physical exam required for each increase.

ACCELERATED DEATH BENEFIT (LIVING BENEFITS) FEATURE

This feature lets you apply for 50% of your benefits when you may need them most. Should the insured be diagnosed by a physician as terminally ill with 24 months or fewer to live, this benefit will provide 50% of the in force value of your life insurance. The request must be made at least 12 months prior to the scheduled termination age. This benefit can be paid only once, and will reduce your life insurance by such amount. Premiums are not reduced.

Please note that the receipt of accelerated benefits may affect eligibility for public assistance programs and may be taxable. Prior to applying for accelerated death benefits, you should consult with the appropriate social services agency and a qualified tax advisor.

YOUR LIFE INSURANCE COMES WITH SURVIVOR BENEFITS

If you should die, your Spouse/DP and dependent children may continue coverage, until the Spouse/DP remarries or attains age 85, whichever comes first, or the child marries, becomes an insured Bar Association Member or turns age 26; premium is paid when due; and the group policy remains in force.

INCONTESTABILITY

Once your insurance coverage has been in force for two years, it cannot be contested except for nonpayment of premium contribution or if the contest is based on eligibility provisions of the policy.

EFFECTIVE DATE

If your application is approved, your insurance will become effective on the first day of the month following approval by New York Life, provided the initial premium is paid within 31 days of the date you are billed and the proposed covered person is performing the normal activities of a person in good health of like age (for NC Residents: A person of like age) on the effective date. Coverage for your dependents, if approved, goes into effect when the Member's coverage does.

If any person proposed for insurance is confined at home or in a hospital or other medical institution or is disabled on the day insurance would otherwise take effect, insurance will not become effective until the day such person is no longer confined or disabled, provided such day is within three months of the date coverage would otherwise have been effective and such person is still eligible. Spouse/DP and child coverage will not take effect unless Member coverage is in force.

WHEN INSURANCE ENDS

As long as you remain a Bar Association Member (as defined on page 1), make the required premium payments when due, and the group policy is not terminated by the ABE or New York Life, you may continue your Term Life Insurance until the May 31st on or next following your 85th birthday. Coverage for your dependents ceases upon the termination of your coverage, or when your Spouse/DP is no longer your lawful married Spouse/DP (as defined on page 1) or your child marries becomes an insured Bar Association Member or, is no longer substantially dependent upon you or reaches age 26.

You cannot be singled out for cancellation. Should you no longer qualify as a Bar Association Member (as defined on page 1), you can convert this group term life coverage to an individual policy — no matter what your state of health. Details, including other circumstances governing conversion, are provided in your certificate of insurance.

YOU MAY NAME ANY BENEFICIARY

You may name one or more beneficiaries on your coverage(s). Your beneficiary is the person last designated by you in writing and recorded as such by, or on behalf of, New York Life. You may assign ownership of your coverage to anyone you wish. Forms are available from the ABE. You are the beneficiary and owner for the Spouse/DP coverage. If you wish to designate a different beneficiary on the Spouse/DP coverage, contact the ABE.

EXCLUSIONS AND LIMITATIONS

Benefits will be paid for any cause of death except suicide, which is not covered during the first two years.

YOU'RE COVERED BY A FULL 30 DAY FREE REVIEW

Once your application is approved, you will receive your Certificate of Insurance. If for any reason after you receive it, you are not fully satisfied, simply write "cancel" and return it within 30 days without claim and coverage will be invalidated. Any premium paid will be returned promptly and you will be under no further obligation.

IT'S EASY TO APPLY

1. As long as you are a Bar Association Member (as defined on page 1) under age 76 who resides in the U.S., District of Columbia, Puerto Rico, or the U.S. Virgin Islands, you are eligible to apply. You may also get coverage for your Spouse/DP and unmarried children up to age 26. Simply complete the entire application and send it to:
American Bar Endowment
321 N. Clark St., Chicago, IL 60654-7648
Or visit abendowment.org to apply online.
2. Send no money now. We will notify you of your effective date and premium contribution level with your billing notice.
3. Residents of Puerto Rico: Please send your application to:
Global Insurance Agency, Inc.,
P.O. Box 9023918, San Juan, Puerto Rico 00902-3918.

**HOW YOUR ASSIGNMENT OF DIVIDENDS
TO ABE WORKS — THE UNIQUE CHARITABLE GIVING
FEATURE OF ABE-SPONSORED INSURANCE**

Founded by the ABA in 1942, the American Bar Endowment (ABE) is a §501(c)(3) not-for-profit public charity. ABE fulfills its charitable mission of improving the administration of justice, one of the profession's highest obligations, by making annual grants to support law-related research, public service, and educational projects and programs, including those conducted by the American Bar Association's Fund for Justice and Education (FJE) and the American Bar Foundation (ABF). ABE also makes Opportunity Grants to support boots-on-the-ground efforts to expand the availability of legal services to underserved communities. ABE maintains a Legal Legacy Fund for the permanent support of its grantees.

By participating in ABE's group insurance programs, designed for and available only to practicing lawyers and their families, you can contribute to these efforts. By enrolling in ABE-sponsored insurance programs, unless you notify the ABE otherwise pursuant to the procedures set forth below, **you agree to donate to ABE your share of any dividends payable on the group policies for ABE to use for its charitable purposes.** Donations of dividends to ABE are tax-deductible to the insured to the fullest extent permitted by law.

Your dividend donation to ABE makes a difference. These funds, after administrative expenses, are a significant source of ABE's charitable grants and additions to the Legal Legacy Fund. Insureds who donate their dividends help meet their professional and public responsibilities, as well as obtaining valuable coverage for their families. About 83% of insured lawyers donate their dividends.

Insureds are notified each year by late January of the amount, if any, of their dividend for the prior year that has been donated to ABE. (Dividends are not guaranteed, and in any given year, a given policy may not pay a dividend; dividends will vary from year to year.)

If you do not want to donate your dividend to ABE, you must request a "refund" of your dividend as follows: any time after the first policy year of your participation, for each year that you want a refund of your dividend, ABE must receive a written request from you for refund (by mail or email to dividends@abendowment.org), by as early as January 1 but not later December 15 of the year for which a refund is requested. ABE will send confirmation of any request received, and you should retain that confirmation for your records as proof that your refund request was timely received. If you do not receive a confirmation within 3 weeks of sending a request to ABE, please contact the ABE. (Special instructions for new applicants are contained in the application and apply to any dividends earned during the first policy year only.) The approximate percentage of premium available for refund (if any) on each ABE-sponsored insurance policy will be published in each December/January issue of the ABA Journal and on ABE's website each October. You do not need to wait for this information as refund requests are accepted beginning January 1.

Donation acknowledgments of your dividend, or dividend checks (if applicable), are mailed by late January the following year. If you receive a donation acknowledgment but you did not intend to donate your dividend to ABE, you may request a one-time waiver of the December 15 deadline by asking for a refund, if you have not previously requested such a waiver.

Please note: Insureds who do not want to contribute dividends to ABE must make a written request for refund each year, using the procedures above. When you sign the application for insurance, you are agreeing to donate your dividends unless you otherwise notify the ABE to request a refund. Do not sign the application if you do not agree with these procedures.

**IMPORTANT NOTICE: HOW NEW YORK LIFE OBTAINS
INFORMATION AND UNDERWRITES YOUR REQUEST
FOR GROUP TERM LIFE INSURANCE**

In this notice, references to "you" and "your" include any person proposed for insurance. Information regarding insurability will be treated as confidential. In considering whether the person(s) in your request for insurance qualify for insurance, we will rely on the medical information you provide, and on the information you AUTHORIZE us to obtain from your physician, other medical practitioners and facilities, other insurance companies to which you have applied for insurance and MIB, Inc. ("MIB"). MIB is a not-for-profit organization of insurance companies, which operates an information exchange on behalf of its members. If you apply for life or health insurance coverage or a claim for benefits is submitted to an MIB member company, medical or non-medical information may be given to MIB and such information may then be furnished by MIB, upon request, to a member company.

MIB and other insurance companies may also furnish New York Life, its subsidiaries or the Endowment with non-medical information (such as driving records, past convictions, hazardous sport or aviation activity, use of alcohol or drugs, and other applications for insurance). The information provided may include information that may predate the time frame stated on the medical questions section, if any, on this application. This information may be used during the underwriting and claims processes, where permitted by law.

New York Life may release this information to ABE, other insurance companies to which you may apply for insurance, or to which a claim for benefits may be submitted and to others whom you authorize in writing. However, this will not be done in connection with test results concerning Acquired Immune Deficiency Syndrome (AIDS) or Human Immunodeficiency Virus (HIV). We may also make a brief report of your protected health information to MIB, but we will not disclose our underwriting decision.

New York Life will not disclose such information to anyone except those you authorize or where required or permitted by law. Information in our files may be seen by New York Life and ABE employees, but only on a "need to know" basis in considering your request. Upon receipt of all requested information, we will make a determination as to whether your request for insurance can be approved.

If we cannot provide the coverage you requested, we will tell you why. If you feel our information is inaccurate, you will be given a chance to correct or complete the information in our files. Upon written request to New York Life or MIB, you will be provided with non-medical information. Generally, medical information will be given either directly to the proposed insured or to a medical professional designated by the proposed insured. Your request is handled in accordance with Federal Fair Credit Reporting Act procedures. If you question the accuracy of the information provided by MIB, you may contact MIB and seek a correction. MIB's information office is: MIB, Inc., 50 Braintree Hill Park, Suite 400, Braintree, MA 02184-8734, telephone (866) 692-6901. Information for consumers about MIB may be obtained on its website at www.mib.com.

For NM Residents: PROTECTED PERSONS¹ have a right of access to certain CONFIDENTIAL ABUSE INFORMATION² we maintain in our files and they may choose to receive such information directly. You have the right to register as a PROTECTED PERSON by sending a signed request to the Endowment at the address listed on the application. Please include your full name, date of birth and address.

¹ PROTECTED PERSON means a victim of domestic abuse: who has notified us that he/she is or has been a victim of domestic abuse; and who is an insured person or prospective insured person.

² CONFIDENTIAL ABUSE INFORMATION means information about: acts of domestic abuse or abuse status; the work or home address or telephone number of a victim of domestic abuse; or the status of an applicant or insured as family member, employer or associate of a victim of domestic abuse or a person with whom an applicant or insured is known to have a direct, close, personal, family or abuse-related relationship.

TERM LIFE INSURANCE - SCHEDULE OF BENEFITS AND QUARTERLY PREMIUMS
Quarterly PREFERRED AND STANDARD Premium Schedule Per \$10,000 Unit
Current as of 2023 • Contact ABE or visit abendowment.org for all rates for ABE-sponsored Term Life Insurance.

When comparing rates, please keep in mind that although not promised or guaranteed, this ABE-sponsored insurance is designed to generate dividends that an insured may donate to support ABE's charitable mission. If you do so, you are eligible for a charitable contribution deduction on your individual tax return to the fullest extent permitted by law.. Please see *How "How Your Assignment of Dividends Works"* on page 3 for further details.

MEMBER BENEFIT	\$20,000 - \$90,000		\$100,000 - \$290,000		\$300,000 - \$490,000		\$500,000 - \$2,000,000	
	Preferred	Standard	Preferred	Standard	Preferred	Standard	Preferred	Standard
Member Age								
Under 30	\$1.70	\$2.50	\$1.40	\$2.10	\$1.20	\$1.90	\$1.10	\$1.80
30 - 34	\$2.00	\$2.80	\$1.60	\$2.40	\$1.50	\$2.20	\$1.40	\$2.10
35 - 39	\$3.00	\$4.50	\$2.50	\$3.70	\$2.40	\$3.40	\$2.30	\$3.20
40 - 44	\$4.80	\$6.70	\$3.90	\$5.60	\$3.60	\$5.10	\$3.40	\$4.80
45 - 49	\$8.20	\$12.40	\$6.70	\$10.20	\$6.20	\$9.40	\$5.90	\$8.90
50 - 54	\$13.90	\$20.50	\$11.50	\$16.90	\$10.60	\$15.70	\$10.00	\$14.90
55 - 59	\$23.60	\$29.20	\$19.40	\$24.10	\$18.00	\$22.30	\$17.10	\$21.20
60 - 64	\$39.40	\$44.20	\$32.40	\$36.50	\$30.00	\$33.80	\$28.50	\$32.10
65 - 69	\$56.50	\$63.50	\$46.50	\$52.40	\$43.00	\$48.50	\$40.80	\$46.10
70 - 74	\$86.50	\$97.50	\$71.50	\$80.50	\$66.00	\$74.50	\$62.70	\$70.80
75 - 79*	\$173.00	\$195.00	\$143.00	\$161.00	\$132.00	\$149.00	\$125.40	\$141.60
80 - 84*	\$259.50	\$292.50	\$214.50	\$241.50	\$198.00	\$223.50	\$188.10	\$212.40

SPOUSE/DP BENEFIT	\$20,000 - \$90,000		\$100,000 - \$290,000		\$300,000 - \$490,000		\$500,000 - \$2,000,000	
	Preferred	Standard	Preferred	Standard	Preferred	Standard	Preferred	Standard
Member Age								
Under 30	\$1.60	\$2.30	\$1.30	\$2.00	\$1.10	\$1.80	\$1.00	\$1.70
30 - 34	\$1.80	\$2.60	\$1.60	\$2.30	\$1.40	\$2.10	\$1.30	\$2.00
35 - 39	\$2.50	\$3.60	\$2.00	\$3.00	\$1.80	\$2.75	\$1.70	\$2.60
40 - 44	\$3.40	\$4.80	\$2.80	\$4.00	\$2.50	\$3.65	\$2.40	\$3.50
45 - 49	\$5.80	\$8.50	\$4.80	\$7.00	\$4.40	\$6.45	\$4.20	\$6.10
50 - 54	\$10.00	\$14.90	\$8.20	\$12.30	\$7.60	\$11.43	\$7.20	\$10.80
55 - 59	\$16.90	\$23.30	\$14.10	\$19.20	\$12.90	\$17.78	\$12.20	\$16.90
60 - 64	\$28.83	\$35.30	\$24.00	\$29.10	\$22.00	\$26.95	\$20.90	\$25.60
65 - 69	\$45.20	\$50.70	\$37.20	\$41.90	\$34.40	\$38.80	\$32.70	\$36.80
70 - 74	\$69.30	\$77.50	\$57.00	\$64.00	\$52.70	\$59.20	\$50.00	\$56.20
75 - 79*	\$138.60	\$155.00	\$114.00	\$128.00	\$105.40	\$118.40	\$100.00	\$112.40
80 - 84*	\$207.90	\$232.50	\$171.00	\$192.00	\$158.10	\$177.60	\$150.00	\$168.60

* Ages 75 - 84 are for renewal only.

CHILD BENEFIT	\$5,000	\$10,000	\$15,000	\$20,000	\$25,000
		\$2.50	\$5.00	\$7.50	\$10.00

One quarterly premium covers all eligible dependent children regardless of number.

Coverage terminates on the June 1st on or next following the Member's 85th birthday.

Premium rates for Member and Spouse/DP are based on the Member's age when coverage becomes effective and increase on the June 1st on or next following a change in age as shown in the schedule. These are the current rates and reflect current benefit structure. New York Life reserves the right to change rates on any premium due date and on any date on which benefits are changed. However your rates may change only if they are changed for all others in the same class of insureds under this group policy. For example, a class of insureds is a group of people with all the same age. Premiums will vary, depending on the option chosen. Benefit options are not guaranteed and are subject to change by agreement between New York Life and ABE.

Premiums may vary when billed due to rounding.

Term Life with Chronic Illness Option

SCHEDULE OF BENEFITS AND QUARTERLY PREMIUMS

Quarterly PREFERRED AND STANDARD Premium Schedule Per \$10,000 Unit

Current as of 2023 • Contact ABE or visit abendowment.org for all rates for ABE-sponsored Term Life Insurance.

MEMBER BENEFIT	\$10,000 - \$90,000		\$100,000 - \$290,000		\$300,000 - \$490,000		\$500,000 - \$2,000,000	
	Preferred	Standard	Preferred	Standard	Preferred	Standard	Preferred	Standard
Member Age								
Under 30	\$1.77	\$2.57	\$1.46	\$2.16	\$1.26	\$1.96	\$1.16	\$1.86
30 - 34	\$2.07	\$2.87	\$1.66	\$2.46	\$1.56	\$2.26	\$1.46	\$2.16
35 - 39	\$3.09	\$4.59	\$2.58	\$3.78	\$2.48	\$3.48	\$2.38	\$3.28
40 - 44	\$5.07	\$6.98	\$4.14	\$5.84	\$3.83	\$5.33	\$3.62	\$5.02
45 - 49	\$8.78	\$12.98	\$7.21	\$10.71	\$6.70	\$9.90	\$6.38	\$9.38
50 - 54	\$15.20	\$21.80	\$12.63	\$18.03	\$11.70	\$16.80	\$11.07	\$15.97
55 - 59	\$25.83	\$31.43	\$21.34	\$26.04	\$19.90	\$24.20	\$18.95	\$23.05
60 - 64	\$42.82	\$47.62	\$35.38	\$39.48	\$32.91	\$36.71	\$31.33	\$34.93
65 - 69 *	\$69.01	\$76.01	\$57.45	\$63.35	\$53.68	\$59.18	\$51.19	\$56.49
70 - 74 *	\$105.69	\$116.69	\$88.29	\$97.29	\$82.37	\$90.87	\$78.63	\$86.73
75 - 79 *	\$211.37	\$233.37	\$176.57	\$194.57	\$164.74	\$181.74	\$157.25	\$173.45

SPOUSE/DP BENEFIT	\$10,000 - \$90,000		\$100,000 - \$290,000		\$300,000 - \$490,000		\$500,000 - \$2,000,000	
	Preferred	Standard	Preferred	Standard	Preferred	Standard	Preferred	Standard
Member Age								
Under 30	\$1.69	\$2.39	\$1.38	\$2.08	\$1.18	\$1.88	\$1.08	\$1.78
30 - 34	\$1.89	\$2.69	\$1.68	\$2.38	\$1.48	\$2.18	\$1.38	\$2.08
35 - 39	\$2.62	\$3.72	\$2.10	\$3.10	\$1.90	\$2.85	\$1.80	\$2.70
40 - 44	\$3.75	\$5.15	\$3.11	\$4.31	\$2.80	\$3.95	\$2.69	\$3.79
45 - 49	\$6.55	\$9.25	\$5.45	\$7.65	\$5.04	\$7.09	\$4.82	\$6.72
50 - 54	\$11.66	\$16.56	\$9.65	\$13.75	\$9.02	\$12.85	\$8.58	\$12.18
55 - 59	\$19.76	\$26.16	\$16.60	\$21.70	\$15.36	\$20.23	\$14.58	\$19.28
60 - 64	\$33.16	\$39.63	\$27.79	\$32.89	\$25.72	\$30.67	\$24.51	\$29.21
65 - 69 *	\$56.01	\$61.51	\$46.71	\$51.41	\$43.74	\$48.14	\$41.86	\$45.96
70 - 74 *	\$85.87	\$94.07	\$71.59	\$78.59	\$67.02	\$73.52	\$63.89	\$70.09
75 - 79 *	\$171.74	\$188.14	\$143.17	\$157.17	\$134.04	\$147.04	\$127.78	\$140.17

* Ages 65 - 79 are for rider renewal only. Chronic Illness option coverage terminates on the policy anniversary on or next following the Member's 80th birthday. Underlying Term Life coverage terminates on the policy anniversary on or next following the Member's 85th birthday.

When comparing rates, please keep in mind that although not promised or guaranteed, this insurance is designed to generate dividends that an insured may donate to support ABE's charitable mission. If you do so, you are eligible for a charitable contribution deduction on your individual tax return to the fullest extent permitted by law.. Please see "How Your Assignment of Dividends Works" on page 3 for further details.

Premium rates for Member and Spouse/DP are based on the Member's age when coverage becomes effective and increase on the June 1st on or next following a change in age as shown in the schedule. These are the current rates and reflect current benefit structure. New York Life reserves the right to change rates on any premium due date and on any date on which benefits are changed. However your rates may change only if they are changed for all others in the same class of insureds under this group policy. For example, a class of insureds is a group of people with all the same age. Premiums will vary, depending on the option chosen. Benefit options are not guaranteed and are subject to change by agreement between New York Life and ABE.

Premiums may vary when billed due to rounding.

Term Life with Chronic Illness Option

The optional chronic illness rider (CCR) is available to Bar Association Members (as defined on page 1) and Spouses/DP's under age 65 (except residents of ID, LA, MN, OH, PR, UT, WA, and US Territories) and lets you accelerate up to 50% of the portion of your life insurance benefit amount subject to this rider in cash – while you're alive – to help provide financial security in the event you develop a chronic illness. (See definition below.) This money is paid directly to you and can be used to pay for any costs related to your illness, such as in- or out-of-home care, transportation costs, medical supplies, or any other expenses you may have.

ACCELERATED BENEFIT

This optional benefit provides a maximum benefit of 50% of the insured's Term Life Insurance benefit amount, up through \$500,000 (the insured would have to have a life benefit of \$1 million for this to be paid). However, the benefit payable is 12.5% of the Term Life Insurance benefit per year (the annual maximum is \$125,000). The benefit can be requested four times in four consecutive years (the chronic illness must be due to the same cause, and payment cannot be made more than once during a 12-month period).

Once maximum Chronic Illness benefit has been paid, premiums for the Chronic Illness option will no longer be required. Premiums for the Term Life benefits are not reduced. The option can be continued until age 80.

TERMINAL ILLNESS BENEFIT

If an insured is diagnosed with a Terminal Illness prior to age 84 with a life expectancy of 24 months or less, they may apply for up to 50% of their Life benefit.

The maximum Accelerated Benefit payable between chronic illness and Terminal Illness is 75%.

CHRONIC ILLNESS DEFINITION

Chronic illness will pay a benefit if any insured is diagnosed, after the effective date, with a chronic illness, that has lasted at least 90 days and results in the insured being permanently unable to perform any two of the Activities of Daily Living (bathing, dress, toileting, transferring, eating or continence, or suffers a permanent Severe Cognitive impairment that requires the insured to be continuously confined in a convalescent care facility, hospice or nursing home or at home. The illness must occur prior to the insureds age 80.

NOTICE

This rider is not intended to be a federally tax-qualified long-term care insurance contract under Internal Revenue Code (IRC) Section 7702B. Therefore, the premiums payable for this rider do not qualify as long-term care insurance premiums and are not deductible from gross income for federal income tax purposes. This rider is subject to the federal per diem limits set forth in IRC 7702B. Under this rider, New York Life will not pay clients more than the federal per diem limits. If the benefit option elected exceeds the current IRC per diem limits, the benefit period will be extended accordingly. Clients should consult with their tax advisors to determine the impact of accelerating more than the maximum per diem benefit under IRC 7702B.

Receipt of an accelerated death benefit may affect client eligibility for Medicaid or other government benefits or entitlements and may have income tax consequences. Accelerating benefits before applying for these programs, or while you are receiving government benefits, may affect your initial or continued eligibility. Clients can contact the appropriate social service agency (e.g., the Medicaid Unit of your local Department of Public Welfare or the Social Security Administration Office) for more information.

Known as the Chronic Illness Rider in CA.

Term Life Insurance is group insurance, meaning coverage is issued to an a Bar Association Member¹ (as defined on page 1) under a Certificate of Insurance; it is not provided under an individual policy, nor is it employer/ employee insurance. Underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010 under Group Policy G-2766-3 on Policy Form GMR-FACE/G-2766-3.

THIS BROCHURE IS A SUMMARY of the principal provisions of the group insurance program sponsored by the American Bar Endowment for its members. IT IS NOT TO BE CONSIDERED A CONTRACT OF INSURANCE. The complete terms of the group program are set forth in the Group Policy G-2766-3 issued by New York Life Insurance Company to ABE.

Bonnie Czarny (ABE), is licensed in AR, Insurance License #404091 and CA Insurance License #0H99426.