

ABE 2021-2022 Policy Dividends

For each ABE-sponsored program, the approximate amount of net policy dividends as a percentage of premium paid is reported below.

Life Insurance:

20 percent of premiums due and paid for the period June 1, 2021 through May 31, 2022.

Disability Income:

18 percent of premiums due and paid for the period November 1, 2020 through October 31, 2021.

Hospital Money:

51 percent of premiums due and paid for the period November 1, 2020 through October 31, 2021.

Accidental Death & Dismemberment:

Premiums due and paid for the period August 1, 2020 through July 31, 2021 were less than claims and expenses incurred, consequently there will be no dividend.

Excess Major Medical:

45 percent of premiums due and paid for the period March 1, 2021 through February 28, 2022.

Office Overhead Expense:

62 percent of premiums due and paid for the period July 1, 2021 through June 30, 2022.

Members may request a refund of the available dividends attributable to their participation by submitting a written request by mail to the American Bar Endowment, 321 N. Clark Street, or email to dividends@abendowment.org.

(Please be sure your member number is on the request.) Requests for refunds can be sent starting January 1st, 2022, but must be received no later than December 15th, 2022. When a request for refund is received, a confirmation will be mailed to you acknowledging the request.

If the confirmation is not received within three weeks, contact the ABE to confirm receipt. Members who leave their dividends with the ABE to support its charitable mission are eligible for a charitable contribution deduction on their individual income tax returns. Notice of the exact amount of contribution will be mailed in late January. Written requests for refunds must be submitted each year.