

50+ MULTI-BENEFIT TERM LIFE INSURANCE PLAN

SCHEDULE OF BENEFITS

Quarterly Premium Schedule Per \$1,000 Unit

Current as of 2019

Contact ABE at (800) 621-8981 or visit abendowment.org for all rates under this plan.

MONTANA RESIDENTS: "Male" rates apply to all individuals regardless of sex.

Benefit: \$25,000 to \$99,000				
	Male		Female	
Age	Nonsmoker	Smoker	Nonsmoker	Smoker
45-49*	\$1.77	\$2.96	\$1.00	\$1.67
50-54	2.19	3.66	1.27	2.13
55-59	3.11	5.16	1.94	3.24
60-64	4.37	7.30	2.93	4.89
65-69	5.65	9.44	4.04	6.74
70-74	8.48	14.16	6.33	10.57
75	16.12	26.91	12.41	20.72
76-79**	16.12	26.91	12.41	20.72
80-84**	26.04	44.43	19.53	34.10
85-89**	47.64	81.33	36.34	63.48

Benefit: \$100,000				
	Male		Female	
Age	Nonsmoker	Smoker	Nonsmoker	Smoker
45-49*	\$1.50	\$2.52	\$0.85	\$1.42
50-54	1.86	3.11	1.08	1.81
55-59	2.64	4.41	1.65	2.75
60-64	3.72	6.20	2.49	4.15
65-69	4.80	8.02	3.44	5.73
70-74	7.21	12.04	5.38	8.98
75	13.70	22.88	10.55	17.61
76-79**	13.70	22.88	10.55	17.64
80-84**	22.13	37.77	16.60	28.98
85-89**	40.50	69.13	30.89	53.96

* Only spouses/DPs are eligible at these ages. Member must be insured to insure spouse/DP. Spouse/DP amount cannot exceed member coverage.

** For renewal purposes only.

Premiums may vary due to rounding when billed.

The rates shown are the current rates and benefit structure. The cost of this ABE-sponsored life insurance is based upon the member's and spouse's gender, amount of insurance requested, usage of tobacco/nicotine products, and attained age on the effective date. Premiums reduce to the level of the remaining benefit after an Accelerated Benefit is paid, but change on the June 1st on or next following a change in age, as shown.

Benefit options are not guaranteed and are subject to change by agreement between New York Life and ABE. Coverage terminates on the June 1 Group Policy anniversary on or next following the member's 90th birthday. See When Coverage Ends.

When comparing rates, please keep in mind that although not promised or guaranteed, this plan is designed to generate dividends that an insured is asked to donate to fund ABE's charitable mission, or members may annually request that dividends be refunded to them. We ask that you donate these dividends to ABE. If you do so, you are eligible for a charitable contribution deduction on your individual tax return. (See "Assignment of Dividends" on page 3 for further details.)

This is a life insurance benefit that also gives you the option to accelerate some of the death benefit in the event that you are certified with a critical illness or permanent critical condition as described in the certificate.

IMPORTANT NOTICE: This coverage is not intended to be a federally tax-qualified long-term care insurance contract under Internal Revenue Code (IRC) Section 7702B. Therefore, the premiums payable do not qualify as long-term care insurance premiums and are not deductible from gross income for federal income tax purposes. A Critical Illness or Permanent Critical Condition acceleration is subject to the federal per diem limits set forth in IRC Section 7702B. Under this acceleration, New York Life will not pay claimants more than the federal per diem limits. Assuming the amount you receive in the aggregate from all applicable policies does not exceed the federal per diem limits set forth in IRC Section 7702B, the benefits provided by the Critical Illness or Permanent Critical condition acceleration are intended to be excludable from federal gross income under Section 101 (g) of the IRC.

Receipt of an accelerated death benefit may affect eligibility for Medicaid or other government benefits or entitlements and may have income tax consequences. Accelerating benefits before applying for these programs, or while you are receiving government benefits, may affect your initial or continued eligibility. Clients can contact the appropriate social service agency (e.g., the Medicaid Unit of your local Department of Public Welfare or the Social Security Administration Office) for more information.