

**INSURANCE
EXCLUSIVELY**
for Bar Association Members¹

ABE-sponsored 50+ Multi-Benefit Term Life Insurance

Underwritten by New York Life Insurance Company

IMPORTANT FEATURES...

- Up through \$100,000 in pure life insurance protection
- Cash payment for terminal or chronic illness or permanent critical condition*
- No medical exam required; only 5 health questions

UP THROUGH \$100,000 LIFE COVERAGE

The 50+ Multi-Benefit Term Life Insurance offers you and your Spouse/Domestic Partner (DP) quality term life protection.

COVERAGE FOR YOU AND SPOUSE/DOMESTIC PARTNER (DP)

Bar Association Members¹ age 50-75 residing in the U.S. (excluding CT and UT), Puerto Rico, and the Virgin Islands are eligible to apply. Provided you are insured or applying for coverage under this ABE-sponsored 50+ Multi-Benefit Term Life Insurance, you may choose to apply for any Spouse or Domestic Partner benefit amount from \$25,000 up through \$100,000 in \$1,000 increments. Your Spouse/DP must be between the ages of 45 and 75 and Spouse/DP coverage cannot exceed 100% of your coverage. A Domestic Partner (DP) is defined as an eligible dependent. (The group policy provides the same benefits for parties to a Civil Union as are granted to a Spouse/DP in marriage, for residents of any state that so mandates such similar benefits.) If both you and your Spouse/DP are Bar Association Members, you may both apply for Member coverage, but if you do, neither of you may insure the other as a Spouse/DP. If you die, your Spouse/DP can continue coverage until the Spouse/DP remarries or attains age 90, whichever comes first; premiums (based on the Spouse/DP's age) are paid when due; and the group policy remains in force. See also When Coverage Ends provisions.

* See page 2 for details.

¹ The terms "Bar Association Member" and "Member" when used herein mean a practicing lawyer who is a member of the American Bar Association (ABA) or any entity that is represented in the ABA's House of Delegates, including state and many local and specialty bar associations. A list of all such entities is available at <https://abendowment.org/resources>.

SIMPLIFIED ISSUE – NO MEDICAL EXAMS OR DOCTOR VISITS REQUIRED

No medical exams, doctor visits or Attending Physician Statements (APS) is required. Because it's "Simplified Issue" you only have to answer 5 health questions, and there is no "actively at work" requirement.

EFFECTIVE DATE

Your ABE-sponsored 50+ Multi-Benefit Term Life Insurance will go into effect on the first day of the month after your application is approved by New York Life, provided you pay your initial premium within 31 days after being billed and the proposed covered person is performing the normal activities of a person of like age on the effective date. Coverage for your Spouse/DP, if approved, goes into effect when the Member's coverage does. If any person proposed for insurance is not performing the normal activities of a person in good health of like age (for NC residents: a person of like age) on the date insurance would have taken effect, that person's insurance will not take effect until the day such person is performing his/her normal activities as required, provided that the new effective date is within 3 months of the original date and the person is still eligible. Dependent coverage will not become effective prior to the effective date of the Member's insurance.



Underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010.

THIS BROCHURE IS A SUMMARY of the principal provisions of this group insurance sponsored by the American Bar Endowment for its Members. IT IS NOT TO BE CONSIDERED A CONTRACT OF INSURANCE. The complete terms are set forth in the Group Policy G-2766-4 on Policy Form GMR-FACE/G-2766-4 issued by New York Life Insurance Company. This is group insurance, meaning coverage is issued under a Certificate of Insurance; coverage is not provided under an individual policy, nor is it employer/employee insurance.

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Chicago, IL 60654-7648
800-621-8981
Solo/Small Firm Help Line:
877-621-7676
www.abendowment.org

Bonnie Czarny (ABE), is licensed in AR, Insurance License #404091 and in CA, Insurance License #0H99426.

WHEN COVERAGE ENDS

The coverage doesn't terminate until age 90. Your only requirement to continue coverage is that you remain a Bar Association Member¹ (as defined on page 1) and pay premiums when due and as long as the group policy is not terminated by ABE or New York Life Insurance Company. Your Spouse/DP's coverage ends when your coverage ends or when he/she is no longer your lawful married Spouse/DP or when he/she reaches age 90. Upon your death, coverage for your Spouse/DP may continue as described in the Certificate of Insurance.

RENEWABLE ANNUALLY AT GROUP RATES — NO DECREASE IN BENEFITS

As long as you remain a Bar Association Member (as defined on page 1), you will be able to renew the coverage on an annual basis, and enjoy Member group rates based on your age. Your benefits will stay level — no reductions. Thanks to your Bar Association Membership, you have access to this kind of coverage at Members-only group rates.

CONVERSION PROVISION

Should you no longer qualify as a Bar Association Member (as defined on page 1), or your coverage terminates involuntarily, you have the right to convert your ABE-sponsored 50+ Multi-Benefit Term Life Insurance to an individual policy — regardless of your health. Your Certificate of Insurance explains this privilege in detail. The right to convert does not apply if coverage terminates due to non-payment of premium.

YOU'RE COVERED BY A FULL 30-DAY, FREE REVIEW

Once your application is approved, you will receive your Certificate of Insurance. If for any reason you are not fully satisfied, simply return it without claim within 30 days. Your premium will be returned promptly and you will be under no further obligation.

IT'S EASY TO APPLY

1. As long as you are Bar Association Member (as defined on page 1) ages 50-75 who resides in the U.S., District of Columbia, Puerto Rico, or the U.S. Virgin Islands (excluding CT and UT), you are eligible to apply. You may also get coverage for your Spouse/DP. Simply complete the entire application and send it to:
American Bar Endowment
321 N. Clark St., Chicago, IL 60654-7648
Or visit abendowment.org to apply online.
2. Send no money now. We will notify you of your effective date and premium contribution level with your billing notice.
3. Residents of Puerto Rico: Please send your application to:
Global Insurance Agency, Inc.,
P.O. Box 9023918, San Juan, Puerto Rico 00902-3918.

"LIVING" BENEFITS FOR TERMINAL, CHRONIC OR CRITICAL ILLNESS

ABE-sponsored 50+ Multi-Benefit Term Life Insurance was designed specifically for people at your stage of life. That's why it includes "living benefits" to help financially should you experience a Terminal Illness², Chronic Illness³, or a Permanent Critical Condition⁴. Any of these "Accelerated Benefits"⁵ that you receive will be deducted from your total Death Benefit, which will still be paid to your beneficiary. *Note: the eligibility age for the Accelerated Benefits is under age 80.*

Here is an example of how the Accelerated Benefits would work if you were less than 80 years old.

Description (Qualifying events) ⁴	\$50,000 Benefit	\$100,000 Benefit	% of Insurance
Death	\$50,000	\$100,000	100%
Terminal Illness ²	\$25,000	\$50,000	50%
Chronic Illness ³ or Permanent Critical Condition ⁴	\$12,500	\$25,000	25%

² Terminal Illness — a condition for which the patient has a life expectancy of 24 months or fewer.

³ Chronic Illness — the permanent inability to perform 2 of 6 Activities of Daily Living including bathing; dressing; toileting; transferring (the ability to move in and out of a bed, chair or wheelchair with or without the aid of equipment such as: a cane, walker, crutches, grab bars; or other support devices); eating; continence for a period of at least 180 days.

⁴ Permanent Critical Condition — conditions can vary but requirements include (a) certification by a licensed health care practitioner as having a severe cognitive impairment; (b) continuous confinement in a convalescent care facility, hospice, nursing home or at home; (c) substantial supervision from threats to health and safety due to severe cognitive impairment and (d) under care of a licensed healthcare professional.

⁴ A maximum acceleration of 75% is available. An example would be the occurrence of a qualifying event such as a Chronic Illness or Permanent Critical Condition (25%) followed by a Terminal Illness acceleration (50%). However, no more than 75% of the Face Amount may be payable on an accelerated basis. The remaining Face Amount is paid upon the death of the insured. Availability of accelerations for Terminal Illness, Chronic Illness or Permanent Critical Illness ceases at age 80. If the death benefit is reduced by a payment of an Accelerated Benefit; premiums due are based on the reduced level of death benefits.

Please note that receipt of Accelerated Benefits may affect your eligibility for public assistance programs and may be taxable. Prior to applying to receive such benefits, you should consult with the appropriate social services agency and seek the advice of a qualified tax advisor.

**IMPORTANT NOTICE:
HOW NEW YORK LIFE OBTAINS INFORMATION
AND UNDERWRITES YOUR REQUEST FOR
GROUP TERM LIFE INSURANCE**

In this notice, references to “you” and “your” include any person proposed for insurance. Information regarding insurability will be treated as confidential. In considering whether the person(s) in your request for insurance qualify for insurance, we will rely on the medical information you provide, and on the information you AUTHORIZE us to obtain from your physician, other medical practitioners and facilities, other insurance companies to which you have applied for insurance and MIB, Inc. (“MIB”). MIB is a not-for-profit organization of insurance companies, which operates an information exchange on behalf of its members. If you apply for life or health insurance coverage or a claim for benefits is submitted to an MIB member company, medical or non-medical information may be given to MIB and such information may then be furnished by MIB, upon request, to a member company.

MIB and other insurance companies may also furnish New York Life, its subsidiaries or the Endowment with non-medical information (such as driving records, past convictions, hazardous sport or aviation activity, use of alcohol or drugs, and other applications for insurance). The information provided may include information that may predate the time frame stated on the medical questions section, if any, on this application. This information may be used during the underwriting and claims processes, where permitted by law.

New York Life may release this information to ABE, other insurance companies to which you may apply for insurance, or to which a claim for benefits may be submitted and to others whom you authorize in writing. However, this will not be done in connection with test results concerning Acquired Immune Deficiency Syndrome (AIDS) or Human Immunodeficiency Virus (HIV). We may also make a brief report of your protected health information to MIB, but we will not disclose our underwriting decision.

New York Life will not disclose such information to anyone except those you authorize or where required or permitted by law. Information in our files may be seen by New York Life and ABE employees, but only on a “need to know” basis in considering your request. Upon receipt of all requested information, we will make a determination as to whether your request for insurance can be approved.

If we cannot provide the coverage you requested, we will tell you why. If you feel our information is inaccurate, you will be given a chance to correct or complete the information in our files. Upon written request to New York Life or MIB, you will be provided with non-medical information. Generally, medical information will be given either directly to the proposed insured or to a medical professional designated by the proposed insured. Your request is handled in accordance with Federal Fair Credit Reporting Act procedures. If you question the accuracy of the information provided by MIB, you may contact MIB and seek a correction. MIB's information office is: MIB, Inc., 50 Braintree Hill Park, Suite 400, Braintree, MA 02184-8734, telephone (866) 692-6901. Information for consumers about MIB may be obtained on its website at www.mib.com.

For NM Residents: PROTECTED PERSONS¹ have a right of access to certain CONFIDENTIAL ABUSE INFORMATION² we maintain in our files and they may choose to receive such information directly. You have the right to register as a PROTECTED PERSON by sending a signed request to the Endowment at the address listed on the application. Please include your full name, date of birth and address.

¹PROTECTED PERSON means a victim of domestic abuse: who has notified us that he/she is or has been a victim of domestic abuse; and who is an insured person or prospective insured person.

²CONFIDENTIAL ABUSE INFORMATION means information about: acts of domestic abuse or abuse status; the work or home address or telephone number of a victim of domestic abuse; or the status of an applicant or insured as family member, employer or associate of a victim of domestic abuse or a person with whom an applicant or insured is known to have a direct, close, personal, family or abuse-related relationship.

**HOW YOUR ASSIGNMENT OF DIVIDENDS
TO ABE WORKS — THE UNIQUE CHARITABLE GIVING
FEATURE OF ABE-SPONSORED INSURANCE**

Founded by the ABA in 1942, the American Bar Endowment (ABE) is a §501(c) (3) not-for-profit public charity. ABE fulfills its charitable mission of improving the administration of justice, one of the profession's highest obligations, by making annual grants to support law-related research, public service, and educational projects and programs, including those conducted by the American Bar Association's Fund for Justice and Education (FJE) and the American Bar Foundation (ABF). ABE also makes Opportunity Grants to support boots-on-the-ground efforts to expand the availability of legal services to underserved communities. ABE maintains a Legal Legacy Fund for the permanent support of its grantees.

By participating in ABE's group insurance programs, designed for and available only to practicing lawyers and their families, you can contribute to these efforts. By enrolling in ABE-sponsored insurance programs, unless you notify the ABE otherwise pursuant to the procedures set forth below, **you agree to donate to ABE your share of any dividends payable on the group policies for ABE to use for its charitable purposes.** Donations of dividends to ABE are tax-deductible to the insured to the fullest extent permitted by law.

Your dividend donation to ABE makes a difference. These funds, after administrative expenses, are a significant source of ABE's charitable grants and additions to the Legal Legacy Fund. Insureds who donate their dividends help meet their professional and public responsibilities, as well as obtaining valuable coverage for their families. About 83% of insured lawyers donate their dividends.

Insureds are notified each year by late January of the amount, if any, of their dividend for the prior year that has been donated to ABE. (Dividends are not guaranteed, and in any given year, a given policy may not pay a dividend; dividends will vary from year to year.)

If you do not want to donate your dividend to ABE, you must request a “refund” of your dividend as follows: any time after the first policy year of your participation, for each year that you want a refund of your dividend, ABE must receive a written request from you for refund (by mail or email to dividends@abendowment.org), by as early as January 1 but not later December 15 of the year for which a refund is requested. ABE will send confirmation of any request received, and you should retain that confirmation for your records as proof that your refund request was timely received. If you do not receive a confirmation within 3 weeks of sending a request to ABE, please contact the ABE. (Special instructions for new applicants are contained in the application and apply to any dividends earned during the first policy year only.) The approximate percentage of premium available for refund (if any) on each ABE-sponsored insurance policy will be published in each December/January issue of the ABA Journal and on ABE's website each October. You do not need to wait for this information as refund requests are accepted beginning January 1.

Donation acknowledgments of your dividend, or dividend checks (if applicable), are mailed by late January the following year. If you receive a donation acknowledgment but you did not intend to donate your dividend to ABE, you may request a one-time waiver of the December 15 deadline by asking for a refund, if you have not previously requested such a waiver.

Please note: Insureds who do not want to contribute dividends to ABE must make a written request for refund each year, using the procedures above. When you sign the application for insurance, you are agreeing to donate your dividends unless you otherwise notify the ABE to request a refund. Do not sign the application if you do not agree with these procedures.

**50+ MULTI-BENEFIT TERM LIFE INSURANCE
SCHEDULE OF BENEFITS
Quarterly Premium Schedule Per \$1,000 Unit
Current as of 2023**

Contact ABE at (800) 621-8981 or visit abendowment.org for all rates for ABE-sponsored 50+Multi-Benefit Term Life Insurance.
MONTANA RESIDENTS: "Male" rates apply to all individuals regardless of sex.

Benefit: \$25,000 to \$90,000				
	Male		Female	
Age	Nonsmoker	Smoker	Nonsmoker	Smoker
45-49*	\$1.77	\$2.96	\$1.00	\$1.67
50-54	2.19	3.66	1.27	2.13
55-59	3.11	5.16	1.94	3.24
60-64	4.37	7.30	2.93	4.89
65-69	5.65	9.44	4.04	6.74
70-74	8.48	14.16	6.33	10.57
75	16.12	26.91	12.41	20.72
76-79**	16.12	26.91	12.41	20.72
80-84**	26.04	44.43	19.53	34.10
85-89**	47.64	81.33	36.34	63.48

Benefit: \$100,000				
	Male		Female	
Age	Nonsmoker	Smoker	Nonsmoker	Smoker
45-49*	\$1.50	\$2.52	\$0.85	\$1.42
50-54	1.86	3.11	1.08	1.81
55-59	2.64	4.41	1.65	2.75
60-64	3.72	6.20	2.49	4.15
65-69	4.80	8.02	3.44	5.73
70-74	7.21	12.04	5.38	8.98
75	13.70	22.88	10.55	17.61
76-79**	13.70	22.88	10.55	17.64
80-84**	22.13	37.77	16.60	28.98
85-89**	40.50	69.13	30.89	53.96

* Only Spouses/DPs are eligible at these ages. Member must be insured to insure Spouse/DP. Spouse/DP amount cannot exceed Member coverage.

** For renewal purposes only.

Premiums may vary due to rounding when billed.

The rates shown are the current rates and benefit structure. The cost of this ABE-sponsored Life Insurance is based upon the Member's and Spouse/DP's gender, amount of insurance requested, usage of tobacco/nicotine products, and attained age on the effective date. Premiums reduce to the level of the remaining benefit after an Accelerated Benefit is paid, but change on the June 1st on or next following a change in age, as shown.

Benefit options are not guaranteed and are subject to change by agreement between New York Life and ABE. Coverage terminates on the June 1 Group Policy anniversary on or next following the member's 90th birthday. See "When Coverage Ends" on page 2.

When comparing rates, please keep in mind that although not promised or guaranteed, this insurance is designed to generate dividends that an insured is asked to donate to support ABE's charitable mission, or Members may annually request that dividends be refunded to them. We ask that you donate these dividends to ABE. If you do so, you are eligible for a charitable contribution deduction on your individual tax return. (See "How Your Assignment of Dividends Works" on page 3 for further details.)

This is a life insurance benefit that also gives you the option to accelerate some of the death benefit in the event that you are certified with a Chronic illness or Permanent Critical condition as described in the Certificate.

IMPORTANT NOTICE: *This coverage is not intended to be a federally tax-qualified long-term care insurance contract under Internal Revenue Code (IRC) Section 7702B. Therefore, the premiums payable do not qualify as long-term care insurance premiums and are not deductible from gross income for federal income tax purposes. A Chronic Illness or Permanent Critical condition acceleration is subject to the federal per diem limits set forth in IRC Section 7702B. Under this acceleration, New York Life will not pay claimants more than the federal per diem limits. Assuming the amount you receive in the aggregate from all applicable policies does not exceed the federal per diem limits set forth in IRC Section 7702B, the benefits provided by the Chronic Illness or Permanent Critical condition acceleration are intended to be excludable from federal gross income under Section 101 (g) of the IRC.*

Receipt of an Accelerated Death Denefit may affect eligibility for Medicaid or other government benefits or entitlements and may have income tax consequences. Accelerating benefits before applying for these programs, or while you are receiving government benefits, may affect your initial or continued eligibility. Clients can contact the appropriate social service agency (e.g., the Medicaid Unit of your local Department of Public Welfare or the Social Security Administration Office) for more information.